#### Held in \$10,000 Ball for Examination -Swore Company Had \$1,000,000 Paid Up Stock -Its Hond Was Offered in Litigation With the Amaigamated

The Montana copper fight got into the Centre street police court here yesterday. Robert L. Martin, President, and Harry Velthusen, Secretary, of the Delaware Surety Company of Wilmington, a corporation organized, it is understood by the Heinzes, who have been fighting the Amalgamated Copper Company, were arraigned before Magistrate Olmsted charged with perjury. It was alleged that they had sworn that the full capital stock of the Surety company was paid in in cash when they did not know whether it was paid in or not.

The nominal complainant against the two men was Ernest C. Wagenfuhr. Edward Lauterbach, of Hoadly, Latuterbach & Johnson, who appeared for him, said that Mr. Wagenfuhr had no connection with the Amalgamated Copper Company. The Boston and Montana Mining Co. as back of the complaint. According to Mr. Wagenfuhr's complaint, Martin and Velthusen made the following affidavit in this city last May:

Albert L. Martin, President, and Harry L. Velthusen, Secretary of the Delaware Suret Company, a corporation created by and under the laws of the State of Delaware, do hereby certify that the entire capital stock of the Delaware Surety Company, said corperation-\$1,000,000 has been paid in in cash.

NEW YORK, May 15, 1901. THOMAS ADAM, Jr., Notary Public. Mr. Wagenfuhr asserts that within a week after making this affidavit, Velthusen admitted to him that they did not know whether all or any of the capital stock of the company was paid in in cash. Wagenfuhr said he got a witness, a detective, and the same statement, according to the affidavit, was repeated by Velthusen.

Mr. Lauterbach explained for his client

what the Surety company was. He said that the Heinze people had won a fight that the Heinze people had won a light before the Montake ore out of the Pennsyl-vania mine, one of the litigated properties, provided they gave bonds to reimburse the Amalgamated Copper Company in case the courts above should reverse the case the courts above should reverse the decision. Senator Clark and others went on the Heinze bond for awhile. When they refused to be sureties for Heinze any longer, F. August Heinze and his brother Otto organized the Delaware Surety Company which offered bonds in the Pennsylvania mine matter for \$350,000. The Amalgamated people objected to this bond, and the Surety company put up \$350,000 in cash. There was an examination into the affairs of the company made here some time ago by the Montana authorities, Mr. Lauterbach said, and it failed to show any assets at all in the possession of the Surety Lauterbach said, and it failed to show any nasets at all in the possession of the Surety company. The officers of the company, according to Mr. Lauterbach "fled to New Jersey." The Montana courts then referred to the Attorney-General of Montana the question whether the Surety company was not in contempt for offering worthless bonds. Magistrate Olmsted held the accused

men for examination on Saturday in \$10,000 bail each. Arthur P. Heinze, a brother
of F. A. Heinze, gave the bail. Franklin
Bien of 317 Broadway, counsel for the prisoners, said that he did not believe that there was any such person as Wagenfuhr. declined to discuss the case further. declined to discuss the case further. A friend of the prisoners who was present in court with Arthur P. Heinze watching the proceedings said that to his knowledge the Delaware Surety Company had \$1,200, 000 paid in cash capital besides the \$350,000 tied up in Montana and \$450,000 in first mortgage bonds, but that the company, by advice of counsel, had avoided justifying in this State because that would have made in the State and they saw no reason being a Delaware corporation, they do so. He intimated that the proceedings here were brought with a view to influencing the Attorney-General of Montana in making his report.

#### FOR ALL FUSION CANDIDATES. The Brooklyn Union League Club to Support the Low Ticket Earnestly.

The Brooklyn Union League Club at its quarterly meeting last evening indorsed Seth Low and all the other fusion candidates, on the city and county tickets, and pledged itself to work earnestly for their election. The members were unanimous and enthusiastic in their action. e President Masters said that the Political Committee of the club would act as a Cam-paign Committee and make arrangements hold two or three ratification meetings

and his associates. Four years ago in the triangular Mayor-alty fight, the club was hopelessly divided in its members' preference for Low and Tracy and no attempt was made to indorse

### Bryanites Will Pester the Squire.

The Chicago Platform Democrats are trying to get Squire Croker to renew his allegiance to Col. William J. Bryan, and they threaten to make trouble if he does

Edward M. Shepard, the Tammany candidate for Mayor, presided by Mr. Croker, Bryan meetings arranged by Mr. Croker, and that he said then that the real issue was militarism or something else that ery one has forgotten now. The Chicago platformers say that they not think that this makes him a true blue Bryanite, and that rather than have a traitorous Democrat in the Mayor's office, they would vote for a straight out Republican.

## Anti-Tammany Stereopticonics.

Here are some sample squibs from the Citizen Union stereopticons: Housebreaking has become safer than housekeeping.

Van Wyck says, "Devery is the best Chief of Police of New York ever had." To be sure. For the gamblers and their ilk. Under his sway there have been 14,186 burglaries and robberies in twenty months, with a loss of \$1,200,000.

Why don't Tammany thank the Committee of 15 for doing what its own Committee of 5 failed to do?

During the raids of the Committee of 15 the police were caught "tipping off" the gamblers.

A vote for Shepard means a vote for Deveryism and indecency. A vote for Seth Low means a vote for decency and the end of Devery.

"And the ent came back" So will "Big Chief" Devery after the election should Tammany win. Vote against Devery. Housebreaking has become safer than

## Good-by, George Poster Peabody.

to the Citizens' Union City Committee, of which he was a member, resigning from it. Mr. Peabody says in his letter, that Clean and pure government is assured after Jan. 1, whoever may be the successful one of the two candidates for Mayor.

Then Mr. Peabody says that Mr. Shepard is in his opinion, "the most eminently fit man in the five boroughs for Mayor.

Col. Willis L. Ogden, chairman of the arti-Tammany conference, said yesterday that none of the leaders of the Citizens."

Pettee Telegraphers Step I'p a Pegyesterday, Justice Hooker of the Supreme Court having ordered Commissioner Mur-phy to make them so in accordance with the charter. They will get \$2,000 a year in-stend of \$1,850, and will be eligible for pro-motion. Five operators have still to be

#### MET ON A TRAIN; DIED TOGETHER Tragic Adventure of a Country Cor and a Grass Widow.

John E. McElroy, 61 years old, a constable and breeder of trotting horses of Washingtonville, Orange county, and Mrs. Sadie Bowers, 24 years old, were found dead in bed in a furnished room in the house of W. H. Locke, at 138 Waverly avenue, Brooklyn, early yesterday morning Death was caused by asphyxiation. McErroy started from his home on Tuesday morning to attend the meeting of the Parkway Riding and Driving Club in Brooklyn. His intention was to stay in Brooklyn for four days. On the train he met Mrs. Bowners who is not living with her bushand. four days. On the train he met Mrs. Bow-ers who is not living with her husband. They became quite friendly and when he made known the fact that he was on his way to Brooklyn and wanted a good board-ing house she recommended him to her friends the Locker

way to Brooklyn and wanted a good boarding house she recommended him to her friends, the Lockes.

McElroy went to the races Tuesday and before leaving the track left \$700 for safe keeping with William Bush, a bookmaker. At the Locke house after supper he met again Mrs. Bowers, whose two children, aged 6 years and 3 years, respectively, live with the Locke family. Mrs. Bowers retired about 11 o'clock. Some time later Mr. McElroy went to his room but before doing so showed the Lockes a bottle of whiskey which he said he had for medicinal purposes. He asked them to have a drink, but they declined.

Mr. Locke when he arose at 5:30 o'clock yesterday morning noticed a strong odor of

Mr. Locke when he arose at 5:30 o'clock yesterday morning noticed a strong odor of of gas and found that it was coming from the room occupied by McFlroy. He burst open the door and was horrified to find both Mr. McElroy and Mrs. Bowers lying side by side on the bed dead. Between the bodies was the empty whiskey bottle.

#### BREAK AT WATERWORKS In Brooklyn Officials Mum-Hints of Possible Water Famine.

There was a breakdown yesterday in the waterworks at Underhill avenue and Pros pect place, Brooklyn. Just how serious it was or how it occurred the officials refused to say last night. THE SUN was informed, however, that one of the boilers burst and that four men narrowly escaped

waterworks are large, and supply The waterworks are large, and supply South Brooklyn. Reporters sought Chief Engineer Clapp, but he refused to talk, referring questioners to Water Purveyor Henry E. Hawks. He could not be found up to a late hour last night.

Word of the accident was taken to Mr. Hawks early in the evening and he went at once to the works. He left word at his

home that the break was serious and that his attention to it might be needed all night. At the works one pump was not working last night, but it is said that there was no danger of a water famine in the South Brooklyn district. The officials said that they would not be ready to give any ex-planation of the break until 10 o'clock this morning.

Just why that time was set they declined

to explain. It was suggested that this was because they expected the water supply to suffice until that hour, but the officials would make no comment on that view.

An extra gang of men were set to work late last night in the emergency water supply station at Prospect avenue, near Prospect Park South.

### AGAINST TUNNEL CHANGES.

#### Park Avenue Residents to Petition the Health Board -Useless, Says Sexton.

Some of the property owners living in Park avenue have protested to the Health Board against the changes proposed in the New York Central's tunnel. They assert that if the tunnel's present brick walls are replaced by steel girders and the roof is left more open for ventilation the smoke and fumes at present confined to the tunnel will enter their houses, endan-gering the health of the occupants. They bout to get up a petition to the board.

course these people think they have ievance," said President Sexton of

a grievance," said President Seaton the Health Board yesterday, "but they are mistaken in their belief that their houses will be filled with smoke; soft coal is not mad in the tunnel. There may be a few used in the tunnel cinders, but that cinders, but that can't be helped. is quite impossible to please every on The change in the tunnel is absolutely necessary, and will be made."

#### FLANAGAN BREAKS RECORDS Establishes New World's Figures for 86-Pound Weight and Discus Throwing.

St. Louis, Oct. 9.-In the preliminaries in the athletic meet at the Fair Grounds to-day Flanagan, the Irish athlete, broke the previous record for throwing the discusthe previous record for throwing the discuss by hurling is 124 feet, beating all previous records by several feet.

In the 56-pound weight event, Flanagan threw the weight 36 feet, 8 inches, smashing the record established by J. T. Mitchell, of 35 feet 10½ inches, by nearly a foot. In the 100-yard dash, Arthur F. Duffy, exceptions Liversity or the covered the

distance in 9 4-5 seconds.

#### "Tim" Sullivan's Dewey Theatre to Have a Roof Garden

Plans were filed with the Building Depart ment vesterday for a fire-proof roof garder that Senator "Tim" Sullivan is to build on the top of his Dewey Theatre in Four-

WASHINGTON, Oct. 9 .- The President today made the following appointments: Revenue Cutter Service-James J. Butt It will be remembered that last year to be Captain, Richard O. Crisp to be First Lieutenant, Henry Ulke, Jr., to be Second

C. Markley; to be Lieutenant-Colonel of Infantry, Daniel Cornman. Navy—To be Lieutenants, Junior grade, M. St. C. Ellis, Leigh C. Paimer, Dudley W.

Knox.
Interior—To be Receiver of Public Moneys
at Oregon City, Ore, George W. Bisbee.

### Postmaster at Southold, L. I.

WASHINGTON, Oct. 9.- The President to day appointed Moses T. Horton Postz aster at Southold, L. I.

### Army and Navy Orders. WASHINGTON, Oct. 9. These army orders have

bren issued:

First Lieut. Robert Smart, assistant surgeon, detailed as a member of the Board of Medical Officers at Fort Monroe, instead of Capt. Frank B. Keefer, assistant surgeon, relieved.

The leave of absence granted Col. Stephen P. Jocelyn, Fourteenth Infantry, extended one month. Col. Stephen P. Jocelyn, Fourteenth infantry, from muslering duty to Join his regimeat.

Second Licut. Arthur M. Ferguson, Fourteenth Infantry, to Fort Baraness for temporary duty Capt. Charles King, detailed as professor of military science and tactics at St. John's Military Academy, Delanfeld, Wis., vice Second Licut. Charles I. Towsley, relieved.

The leave of absence granted First Licut. Eldred

b. Warfield, Twenty third infantry, extended one north.

Leave of absence for three months granted Capt. tharles C. Smith. Twenty eighth Infantry.

Leave of absence for twelve days granted First bleut. Daniel G. Berry. First Infantry.

Leave of absence for twelve days granted First bleut. Cavalry. extended three months.

Leave of absence for one month and fourteen days ranted higher Paul S. Hillock, surgeon.

Leave of absence for twenty-one days granted feeded the control of the co

These naval orders have been issued.

These naval orders have been issued.

Lieut Victor Bine, to additional duties as Assistant Inspector of Equipment, Philadelphia and Wilmington, Del.

Lieut, Prank H. Brumby, to the Solace.
Lieut, George L. P. Shone, to the Bureau of Navigation, Navy Department
Lieut, Hossne E. C. Mossiy, to the Naval Academy, Assistant Surgeon John H. Bennis, from the Naval Academy to the Naval Hospital, New York assistant Surgeon Hussell M. Young, From navy yard, New York to the Columbia.

Assistant Surgeon Archibaid M. Fauntieroy, to the Naval Academy.

Changes in Asistic station Lieut-Col. Alian C. Keston, M. C., and Assistant Surgeon Frederick L. Bennon, from the Brooklyn to home Capt. Charles S. Batch, From Volchama Hospital Deut-Col. Alian C. Keston, M. C., and Assistant Surgeon Frederick L. Bennon, from the Brooklyn to home Capt. Charles S. Batch, From Volchama Hospital by the New Orleans, Naval Codes Luke E. Wight, from the Sonnar to the New York Assistant Surgeon Frederick A. Asherson, from the Sen. Alaxa to the New York. Passed Assistant for the New York

## WESTERN UNION ELECTION.

PENNSYLVANIA RAILROAD NOT REPRESENTED ON BOARD.

The Other Big Railroad Systems Are Sur plus Increased \$861,081 in the Year Nearly 66,000,000 Messages Sent at Average Cost of About 31 Cents. At the annual meeting of the Western Union Telegraph Company yesterday Samuel Spencer and Stuyvesant Fish were elected directors to succeed William F. Cochran, who retired from the board, and George Coppell, deceased. The other directors were reelected. The election of Mr. Fish and Mr. Spencer gives to every important railroad in the country with the exception of the Pennsylvania repre-

sentation in the Western Union management. This is specially significant because of the present discussion over the renewal of Pennsylvania-Western Union contracts. The pamphlet report of the company for the fiscal year ended June 30, last, which was submitted at the annual meet

Revenues . . . \$26,354,151 \$24,758,569 Inc. \$1,595,552 Expenses . . . 19,666,902 16,593,206 Inc. 1,075,696 Surplus .... \$661.081 \$391.277 Inc. \$469.804 Previous sur .. 8,458.205 8,066.928 Inc. 391,277 Total sur ... \$9,819,286 \$8,458,205 Inc. \$861,081 \*Includes \$9,797 sinking funds. EXPENSES

| 1901 | 1903 | 1904 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | 1905 | Total . . . . . \$19,668,902 \$18,593,206 Inc \$1,075,696

GROWTH OF THE COMPANY.

Of the increase in the total revenues for the year, \$885,508 came from regular commercial messages, press despatches and election returns, \$363,072 from leased wires and \$347,006 from sundry other

For construction \$1.461,143 was expended This outlay covers only new and additional wires, the cost of all reconstruction being always included in the general expenses of the company, before a balance is struck. The outlay for patents was \$5,000. The surplus account of \$9,319,286 represents the undivided profits of the company. This amount has been invested from year year as it has been earned in new lines al estate and other valuable assets. The earnings of and income from these investments accrue to the benefit of the stock holders as a part of the revenues of the company.

#### HARRIMAN AND GOULD JOIN. Union Pacific Agents to Turn Business Over to Denver and Rio Grande.

Since George J. Gould obtained control of the Denver and Rio Grande and the Rio Grande Western railroads Western railroad men have been talking about a combination of Gould and Harriman tail oad interests in the matter of traffic. Gould is an important member of the Harriman syndicate and he is a director in nearly all of the companies of which E. H. Harriman is the head. Mr. Harriman controls the Union Pacific Railroad system, which includes the Oregon Railway and Navigation Company.

A circular was issued by the general

passenger agent of the Oregon Railway and Navigation Company a few days ago instructing the agents of that line to give more business to the Denver and Rio Grande system. This circular definitely instructs the passenger agents of the Oregon line that where business is not routed via the Union Pacific direct to the Missouri River and Rio Grande Western and Denver and Rio Grande through Denver in connection with the Union Pacific to the Missouri River According to Western railroad men the interpretation of this order is that the Western railroads, which heretofore have given the greater part of their business to other lines than the Union Pacific, will hereafter use the last-named road in the ticketing and routing of this business. In the practical operation of such an arrangement the Chicago, Rock Island and Pacific and the Chicago, Burlington and Quincy roads will lose considerable busi-ness. The Oregon line is the outlet of the Union Pacific to the northern Pacific coast, and the indications are that the Harriman and dould combination will make an effort to get as much of that traffic as possible away from the other railroads. Chief among these other roads are the Northern Pacific Great Northern, and the Burlington.

UNION PACIFIC'S NEW DIRECTORS, Two new directors were elected by the shareholders of the Union Pacific Railroad shareholders of the Union Pacific Railroad at their annual meeting in Salt Lake City last Tuesday. The election of Henry H. Rogers was expected. The election of Charles A. Peabody was a surprise. Mr. Peabody is William Waldorf Astor's legal adviser and representative in this city. He is also a director in the Illinois Central, which is dominated by the Harriman syndicate. His election is regarded as strengthening the Harriman syndicate's control of ening the Harriman syndicate's control of the Union Pacific road.

### Wisconsin Central's Annual Report.

In the annual report of the Wisconsin Central Railroad issued yesterday, a decrease of about \$200,000 in net earnings s reported for the fiscal year ended June 30, 1901. President Henry F. Whitcomb comments on this fact as follows:

comments on this fact as follows:

"In view of the short crop in the Northwest the decrease in general freight earnings was less than might have been expected. It is expected that the loss from iron ore traffic will be partially regained this year, and the crop conditions give promise of better general traffic earnings in the future."

There is excellent authority for the There is excellent authority for the statement that a close combination between the Wisconsin Central Railroad and the

Chicago Terminal and Transfer Company will soon be completed. The Pacific Selling Company, organized with a capital stock of \$1,000,000 to do a general commission business, filed a certificate of incorporation at the office of the Hudson County Clerk in Jersey City yester day. The incorporators are Henry C. Everdell of 21 State street, Henry M. Havi-land of 19 Whitehall street, and Edmund land of 19 Whitehall street, all of this W. Wakelee of 32 Nassau street, all of this

Three and one half per cent, bonds of the ity of Frankfort-on-the-Main, Germany emounting to 15,000,000 marks, were admitted vesterday to the list of the New York Stock Exchange, dealings to begin on Oct. 13. It has been decided that for the purpose of dealing in the bonds four reschismarks shall be considered the equivalent of one dollar. It John C. Barron has been elected Vice President of the United Railronds of New Jersey. Mr. Barron, has been a director of the company for sometime and is a well known yachtsman and club man. The trustness of the Gratuity Fund of the Cotton Exchange have called the attention of the managers to its weak condition. There is a surplus of only \$41.000. Some reform in the system is advented.

The Anaccarda Copper Mining Company

### NOT IN CONTEMPT.

Belaware Surety Company Cleared in the Montana Mine Fight.

BUTTE, Mon., Oct. 9 .- The officers of the Delaware Surety Company cannot be cited for contempt according to the report of Attorney-General Donovan, which accepted by the Supreme Court to-day. The surety company, a New Jersey corporation, offered a bond of \$350,000 for the Montana Ore Purchasing Company to indemnify the Boston and Montana Company in the Pennsylvania Mine litigation. The Supreme Court ordered the surety company to justify the bond, which upon legal advice, the officers refused to do. The Attorney-General reports that this advice was bad, but that the company was not in contempt as he had examined the books of the surety company with an attorney for the Amalgamated Company and found assets amounting to \$1,548,000 in cash, and \$150,000 in bonds. The refusal of the company to qualify, the report says, was to avoid bringing it within the New York insurance laws accepted by the Supreme Court to-day.

# CALL LOANS NOT TAXED

If Stock Exchange President Interprets the New Rules Aright.

Rudolph Keppler, President of the New York Stock Exchange, after he had read over the text of the ruling of the Commissioner of Internal Revenue upon the taxation of stock given as collateral security for the future payment of money, said yes-

"In my opinion the language of the ruling, as published, does not affect the present practice of making call loans. Retween brokers nothing in the way of a paper agreement or memorandum passes, but in the case of most of the money institutions they require a general latter of author. tions they require a general letter of authority to be lodged, which does not describe any collateral. I do not think such a letter comes within the scope of the Com-missioner's ruling."

### SUGAR WAR COUNTERMARCM. Beet Not Cut to the Price of Cane, Which Thereupon Rises.

It was reported in the sugar trade yes terday that the American Beet Sugar Company would not meet the cut price of 31/4 ents a pound made by the American Sugar cents a pound made by the American Sugar Refining Company at Missouri River points, and had informed its patrons of a clause in their signed contracts which states that in case of a cut of the American Sugar Re-fining Company of more than 20 points it would follow only to 20 points. N. M. Letts & Co., trust sugar brokers, stated yesterday that they had information that as soon as the decision of the beet company not to cut was announced the American not to cut was announced the American Sugar Refining Company had advanced its price to 4% cents a pound.

### SMALL SALES OF STANDARD OIL.

Price Drops to 675 but Recovers to 695 An unusual number of small lots of Standard Oil stock came upon the Broad street curb market yesterday, ranging from one share to thirty-five shares. The price of the stock took another tumble, breaking from \$695 at the opening to \$675, but rally-ing later back to \$695, which was the final

There was a sale of forty shares of the stock of the National City Bank made in the curb market at \$900. Ten shares of Bank of New Amsterdam stock sold at

### B. & O. Gets Pittsburg and Western.

PITTSBURG, Oct. 9. Under foreclosure proceedings the Pittsburg and Western Railroad, for years leased by the Baltimore and Ohio Railroad, was sold today on an order of the United States Court. The Baltimore and Ohio bought it in for \$3,000,-000. The foreciosure proceedings were brought by the Mercantile Trust Com-pany of New York. With leased lines the pany of New York. v road is 545 miles long.

Dinner for J. E. Root at the Yale Club. A farewell bachelor dinner was given at the Yale Club last night for J. E. Root, of the passenger department of the New York Central Railroad. The arrangements were in charge of a number of Mr. Root's friends connected with New York magazines and weeklies. Among them were J. E. Hasler, J. E. Good, William Miller and A. P. Gardiner

Porte Rican Children at Tuskegee. TUSKEGER, Ala., Oct. 9.-Eleven Porto THE MICHIGAN Rican children registered this morning in Booker Washington's school, seven boys and four girls from 14 to 18, as charges of the Porto Rican Government.

### MARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. Sun rises ..... 6 05 | Sun sets ... 5 29 | Moon rises 4 17 RIGH WATER-THIS DAY. Sandy Hook | \$ 57 | Gov 1'd. | 6 29 | Hell Gate... 8 22

Arrived—Wednesday, Oct. 9, So Oceanic, Cameron, Liverpool, Oct. 2, Sa Barbarossa, Mentz, Bremen, Sept. 28, Sa Marquette, Gates, London, Sept. 29, Sa Marquette, Gates, London, Sept. 21, Sa Martello, Jenkins, Hull, Sept. 21, Sa Amazonense, Hughes, Para, Sept. 22, Sa Beveley, Rose, Port Limon, Oct. 2, Sa Reveley, Rose, Port Limon, Oct. 2, Sa Kansas, City, Fisher, Savannah, Oct. 3, Sa Sabine, Staples, Galveston, Oct. 2, Sa El Mar, Jacobs, New Orleans, Oct. 4, Sa Princess Anne, Davis, Norfolk, Oct. 3, Sa Bluefields, Hastings, Baltimore, Oct. 7, Ship Queen Vicasia, Howard, Aniwerp, Aug. 29

ABRIVED OUT.

Sa Deutschland, from New York, at Cherbourg,
Sa Servia, from New York, at Queenstown.
Sa Furnessia, from New York, at Glasgow.
Sa Philadelphia, from New York, at Southampton
Sa Manifou, from New York, at London.

SAILED FROM POREIGN PORTS.
Sa Teulonic, from Liverpool, for New York.
Sa Palatia, from Houlogne, for New York.
Sa Kaiser Withelm der Grosse, from Cherbourg.

OUTGOING ST	EAMSHIPS.	
Sall To	o-day .	
	Matte	Versels.
	Close.	Sail
uguste Victoria, Hamburg		10 00 A M
A Savole, Havre	7 00 A M	10 00 A M
aratoga, Nassau		3 00 P M
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tle Grande, Brunswick	3.4000000000	2 00 P M
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mbria, Liverpool		3 00 P M
lohenzollern, Napies	1 00 P M	4 00 P M
msterdam. Rotterdam	7 30 A M	10 00 A M
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an Juan. Porto Rico	9 00 A M	12 00 M
ulia. Curaçoa.	9 00 A M.	12 00 M
lagusa, Harbados	9 30 A M	12 00 M
thos, Jamaica	9 30 A M	12 00 M
laraval, Grenada	10 00 A M	1 00 P M
omus. New Orleans.	A301 (301 ) (30	3 00 P M
lamilton, Norfolk M.	Service Control Co.	3-00 P M
I Dia, New Orleans	THE RESERVE AND ADDRESS.	3 00 P M
abine, Galveston	DESTRUCTION OF STREET	3 00 P M
pache, Charleston	and see that	5 00 P M
	inde:	
INCOMING ST	EAMSHIPS.	
237 S SC MED 1771 NO. 1		

J	INCOMING STRAMSHIPS.	
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ч	Brooklyn City Swanses Sept.	3
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	Due To morrow.	
ч	Graf Waldersee lintulurg Sept.	25
1	Columbia Oct.	
н	Downstat Cibralta Sept.	- 25
П	Yucatan	- 1
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П	Lucania Liverpool Oct.	
. 1	by Louis Southampton . thet	- 3
1	Celtic Liverport Oct.	
1	Celtic Liverpool Oct. St. Cuthbert Antwerp Sept.	24
J	Madiana St. Thomas	-
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1	La Breingne Hayre Out	- 3
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1	El Nuc New Orleans Oct.	- 9
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-1	California Sept.	211
-1	Commission	7

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Elections and Mectings.

BROADWAY SAVINGS INSTITUTION. PRANCIS A PALMI PETER CUMMING J. BERRE KING, SE HORACE F. BUTCH RICHARD B. KELL H. F. HUTCH Secretary.

ugene Britten, red. Baker.

R. Mortimer Brush;
Oscar T. Mackey,
W. L. Wellington,
Richard B. Kelly,
Hudson Hoagland,

for the following purposes:

1 To elect officers for the ensuing year.

2 To determine whether the number of Directors of said company shall be reduced to nine.

3, To do any other business proper to come before.

By order of the President.
FRANK G SMITH, Secretary.
Chatham and Lebanon Valley Railroad.

THE MICHIGAN CENTRAL RAILROAD
DETROIT, Mich., September 11, 1901.
NOTICE IS HERRIPY (31) EN that at a meeting of the Board of Directors of The Michigan Central Railroad Company, duly called, a meeting of the stockholders of the said Company was called to be beld at the general office of the Company in the city of Detroit, Mich., on Wednesday, the 4th day of December, 1901, at 10 o clock in the forenous, to consider and yole upon the passage of a resolution to surrender the charter of the said Company and incorporate under the provisions of section six thousand two hundred and twenty-five of the Compiled Laws of eighteen hundred and ninety seven.

E. D. WORCESTER, Secretary.

Railroads Merged. BALTIMORE, Oct. 9 - The annual stockholders' meetings of the West Virginia Central Railroad in Maryland and the Piedmont and Cumberland Railroad were held to-day at the Baltimore offices of the West Virginia Central. No changes were made in the directors of either company. William H. Gorman was reelected President of the West Virginia Central and Thomas B. Davis President of the Piedmont and Cumberland. The latter company has now been financially merged into the West Virginia Central through an exchange of stocks

### Stock Trading Company With \$1,000,000

Capital. Articles of incorporation of the Stock Investment and Trading Company, with a capital stock of \$1,000,000, were filed yesterday at the Hudson County Clerk's office in Jersey City. The company proposes to open offices in Chicago and this city. The incorporators are Nelson R. Vander-hoff, Charles N. King and LeGrand Bouker, all of Jersey City.

#### Court Calendars This Day. Appellate Division Supreme Court Nos. 16, 17,

	18, 21, 22, 23, 24, 29, 32, 33, 36, 31, 37, 38, 39	1
	Supreme Court Appellate Term Recess	1.
	Supreme Court Special Term Part I. Motten calendar called at 10:30 A. M. Part II. Ex parte	
-1	calendar called at 10:30 A. M. Part II - Ex parte	1
1	matters. Part III. Case unfinished. Motions. De-	1
	murrers -Nos. 1668, 1701, 1706, 1709, 1710. General	Ι.
П	calendar Nes. 2766, 2007, 2002, 2003, 1442, 2616,	
Н	2617, 2618, 3188, 3145, 3268, 3635, 3650, 3557, 3337,	Ε.
	3340, 3341, 3348, 3477, 3338, 3339, 3417, 3627, 3628,	1.1
П	3685, 3468, 3567, 3570, 3585, 3605, 3651, 3670, 3445,	2.
	3454, 3602, 3603, 3662, 3367 Part IV - Case up	1.
1	finished. Cases from Part III. Part V. Case un	11
-	finished. Cases from Part III. Part V. Case in finished. Cases from Part III. Part VI. Clear	1
А	Cases from Part III. Part VII - Case unfinished	1
	Elevated R. R. cases. Trial Term Part II. Clear	1 1
	Cases from Part III. Part VII - Case unfinished. Elevated R. R. cases. Trial Term. Part II. Clear. Preferred causes. Nos. 1886, 10074, 42209. Part	1
3	111 Case unfinished. Nov. 10608, 8361, 8979, 10827.	ŧ
4	3172, 9593, 10672, 10879, 2504, 848, 8198, 2541, 9812,	ł
п	10765 Part IV Adjourned until Monday, Oct.	1.4
	21, 1901. Part V. Clear Cases from Part III.	1.
	Parts VI. and VII. Adjourned until Monday, Oct.	1 1
	14. 1901. Part VIII Cleur. Non 3398, 9097.	
	10904, 10957, 11028, 11145, 11125, 11128, 2976, 4950,	1
	3065, 1285, 6823, 6824, 2553, 3081, 2472, 3250, 3254.	١
	Parts 1X and XI. Adjourned until Monday, Oct.	1 %
	21, 1901. Part X. Judge to charge tases from	
	Part VIII. Part XII Case unfinished. Cases	3. K
	from Part VIII	1
	Surrogate's Court Chambers For probate Wills	
	of Caroline Lazagari, Ann C. Donehue, John Wilson,	1
	Augustus W. Conover, Peter Flood, Ashley B. Fower,	
	Jacob Hilter, flettie Blant, at 10:30 A. M. Josephine	16
	Heyman at II A. M. Trial Term Case on No.	
	1573 Will of Eugene si. Cruger. No day entendar	*
	City Court Special Term Court opens at 10	
	A. M. Motions, Trial Term, Part I - Clear, Nos.	1.
	A SE SECURIOR STATE STATE STATE STATE STATE STATE	
	879, 999, 1548, 1559, 1561, 1552, 1563, 1564, 1565, 1568, 15	
	100M, 1404, 150M, 150M, 12M1, 10M1, 10M2, 10M3, 150-0,	
	1985, 1966, 1961, 1968, 1969, 1979, 1971, 1972, 1973	
	1574, 1576, 1576, 1577, 1578, 1579, 1580, 1581, Cart H. Clear, Nov. 685, 1181, 1581, 1585, 1584, 1585.	10
В	10 4 Mar. Non- ton, 1101, 1301, 1302, 1304, 1305,	
	1586, 1582, 1588, 1589, 1580, 1591, 1582, 1583, 1584,	1
	1505, 1506, 1507, 1508, 1500, 1600, 1601, 1602, 1603,	
	1604, 1605, 1505 ;, 1606, 1507, 1608, 1609, 1610, 1611.	
	1612, 1613, 1125, Part III. Clear, Nos. 1817, 1825,	1.

### FINANCIAL AND COMMERCIAL.

WEDNESDAY, Oct. 9.

Additional evidence that the liquidation in various industrial stocks and in the less active railway issues has run its course was furnished by to-day's narrow and almost lifeless market. The professional element had the limited speculation almost entirely to itself, and the unimportant fluctuations simply reflected its constantly changing views as to the course of prices from hour to hour. The prevailing tone was firm, though the principal demand for stocks was chiefly to cover short contracts Operations of this character were most conspicuous in Brooklyn Rapid Transit, and left the price of that stock 1% per cent. higher than yesterday. It appears that the annual report of the company, which by the way did not make as unfavorable a showing as had generally been expected, had been pretty thoroughly discounted in the market

or the stock. In estimating the value of the equity represented by Brooklyn Rapid Transit stock the enormous value of the valuable franchises owned by the company should be taken into consideration as well as its earning power. That factor is frequently overlooked by speculators, but is never lost sight of by those who can utilize a property and its franchises in connection with other properties which they control. It would not be surprising if the present decline in Brooklyn Rapid Transit had furnished an opportunity for either Pennsylvania Railroad interests, which control the Long Island Railroad, or the capitalists who control the Metropolitan Street Railway system, to promote plans which they may have under consideration for utilizing and improving the Brooklyn Rapid Transit system. That large amounts the stock are closely held is shown by the comparatively light dealings in it during the recent decline, and by the borrowing rate which it commanded this afternoon

The most extensive trading was in Atchison common, the market for which demonstrated that the increase in the semi-annual dividend, placing the stock upon a 4 per cent. basis, had been completely discounted Amalgamated Copper, which was third in respect to activity, was very firm throughout, and enjoyed a fractional net advance in common with the majority of the list. There was a revival of activity in Norfolk and Western that made it a feature of the market. Less active issues that enjoyed noteworthy net gains were Great Northern preferred, International Power, Iowa Central issues New Central Coal and Pacific Coast common. On the other hand, Wabash issues were conspicuously weak, and material losses were sustained by St. Louis Southwestern preferred and New York, Chicago and St. Louis second preferred. The decline in these stocks was not the result of specific developments, but due simply to the temporary absence of a substan

tial market for them. The local monetary situation is being decidedly improved this week by the liquidation of loans made by the city in anticipation of its tax collections. The city has already paid off about \$10,000,000 of these loans, and in consequence certain institutions were free lenders of money to-day So far as the Clearing House banks are concerned, the money received from the city will probably be put out again at once, so that no reduction in their loans will result from the operation. But the city has also borrowed extensively from trust companies and savings banks, and the relending of money by them will obviously lessen the demand upon Clearing House institutions.

Sterling exchange was again strong and higher, owing to a steady contraction of credits abroad. By pursuing this policy foreign bankers are getting themselves into a position which will require extensive cash payments to this country when the outward movement of staple products, particularly cotton, assumes large prothis 8th day of October, portions. In the meantime Wall Street tion as if it were in daily fear of an unof fact, there has been no approach to that condition this fall, and it certainly is not ikely to develop as long as the stock market continues upon its present basis.

UNITED STATES AND STATE BONDS (IN \$1,000s); 8 Not Car c 48 ..... CLOSING PRICES OF UNITED STATES BONDS.

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Total sales of bonds (par value), \$2,802,000, BAIL BOAD AND OTHER SHARES, H 197

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100 Can Pacific 1 0 8 3000 Can South. 83 216 218 48 2000 Chi GtWest 22 1700 Chi I & L. 41 100 Chi Jal. pf. 72% 72% 72% + 14200 Chi MasiP1 57% 155% 155% -700 ChiMaSPp1 85% 184% 700 Chi HI & P1 4015 140 100 Chi Term., 2015 2015 600 Chi Term pf 3814 3815 1900 CCC & StL 9715 100 Cle L&W p. 7215 72% +3% 1100 C F A L .. D2 200 Cel South'n 1316 800 Con Gas ... 215 215 600 Den & R G 43 100 Des M&PD 39% 200 Dia'dMa'ch 1 3 0

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1200 Pac Mail., 434 42 4700 Penn R R., 1 444 143 100 Pres St Car 38% \$700 Reading ... 39 4 39 600 Reading 10 75 75 800 Reading 2p 49% 49% 14% 1100 Rub Goods 24% 200 St L & Ad . 120% 120% 120% 500 StL S W. 27 14 1100 St L S W p 5 8 14

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1000 West U Tel 90% 90% 300 Wis Cent ... 21 2015 300 Wis Cent p. 41 41 Total sales of stocks. 378.100 shares. OUTSIDE SECURITIES -CLOSING QUOTATIONS

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